

Corporate Briefing Session

FIRST PRUDENTIAL MODARABA

*Managed By*

AWWAL MODARABA MANAGEMENT LIMITED

## About the Management Company

Awwal Modaraba Management Limited (AMML) is licensed by the Registrar Modaraba Companies and Modaraba, Securities and Exchange Commission of Pakistan to float and manage multipurpose Modaraba Funds. The Company was incorporated on June 5, 2014 with an authorized and paid-up capital of PKR 300 million and PKR 105 million, respectively, as a wholly owned subsidiary of Pak Brunei Investment Company Limited (“PBICL”).

Pak Brunei Investment Company Ltd. is an Investment Finance Company established as a joint venture between Government of Pakistan and Brunei Investment Agency (BIA) that commenced operations in August 2007. The Company has active platforms for Project and Lease Finance, Corporate Finance & Advisory Services, SME Finance, Private Equity and Fund Management.

AMML vide SECP order dated January 31, 2020 has taken over the administrative and management control of the modaraba on February 03, 2020.

## Board Of Directors

<b>Name of Director</b>	<b>Designation</b>
Mr. Khalid Aziz Mirza	Chairman (Non-Executive Director)
Mr. Shahid Ghaffar	Independent Director
Mr. Nazir Ahmed Shaheen	Independent Director
Ms. Humaira Siddique	Non-Executive Director
Mr. Irfan Ahmed	Non-Executive Director
Ms. Sadaf Shabbir	Chief Executive Officer

## Vision and Mission

### Vision

AMML will play a role in the economic progress and development of Pakistan by providing a range of advisory services and financial support, through Shari'ah compliant modes; to viable projects in high growth, capital starved sectors of the economy.

### Mission

AMML aims to be at the vanguard of innovation in modaraba management services, offering the best solutions to our customers, value to our shareholders and modaraba investors, complemented with a challenging, equal opportunity environment to our employees.

## Fields of Operation

Modaraba is primarily engaged in providing:

- i) Working Capital,
- ii) Term Finance,
- iii) Ijarah,
- iv) Musharika, Diminishing Musharika
- v) Morabaha and
- vi) Other Shari'ah Compliant Investments / Instruments



## KEY FINANCIAL AND OPERATIONAL DATA AT A GLANCE

\_\_\_\_\_ Rupees in million \_\_\_\_\_

Year	2024	2023	2022(Restated)	2021	2020	2019
Paid-up Capital	1,293.92	1,293.92	1,293.92	872.18	872.18	872.18
Statutory Reserve	157.98	157.98	157.98	153.62	151.75	151.75
Reserve arising out of merger	(208.03)	(208.03)	(208.03)	-	-	-
Certificate Holders Equity	757.85	734.98	657.32	429.95	420.57	425.97
Certificate	129.39	129.39	129.39	87.22	87.22	87.22
Current liabilities	247.82	253.59	247.69	107.87	58.87	51.77
Non-current Assets	509.31	642.35	467.13	119.17	132.44	234.75
Current Assets	512.15	365.82	456.00	429.64	344.90	258.66
Profit / (Loss) before Taxation	71.26	96.29	24.08	9.38	(3.71)	3.90
Taxation	(9.57)	2.26	(3.44)	-	(1.70)	(1.58)
Earning / (Loss) per Certificate (Rs)	0.48	0.76	0.16	0.11	(0.06)	0.03

## Strategic Developments

- In September 2023, the Board of Directors of Pak Brunei Investment Company Ltd. ("Pak Brunei") decided to proceed with divestment of its total interest in AMML. After seeking expression of interest and extensive due diligence process, appropriate buyer was selected to proceed with the transaction. Accordingly, Pak Brunei entered into a Share Purchase Agreement ("SPA") in April 2024 for divestment of 100% of its shareholding in AMML subject to the approval of the SECP and other necessary approvals.
- On September 19, 2024, Registrar Modaraba (SECP) granted approval for the transfer of 100% shareholding of AMML from Pak Brunei Investment Company to Wasl Investment Finance Limited. The shares of AMML, along with the management rights of the Modaraba, will be transferred to WASL after completion of applicable corporate formalities.
- In light of this decision, the Modaraba has followed a conservative approach in operations to maintain robust asset quality and profitability.

# QUESTION AND ANSWER SESSION



**THANK YOU**